Loan Variation Form

All borrowers and guarantors must sign the form.

BORROWER DETAILS

Loan account number: _____ Date: ___ / ___ / ___

Email: _____

Applicant 1

Full name _____

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widowed

No. of dependants _____ Age/s _____

Applicant 2

Full name _____

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widowed

No. of dependants _____ Age/s _____

Applicant 3

Full name _____

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widowed

No. of dependants _____ Age/s _____

Applicant 4

Full name _____

☐ Single ☐ Married ☐ Defacto ☐ Divorced ☐ Widowed

No. of dependants _____ Age/s _____

Residential address _____ Suburb _____ State _____ Postcode _____

WHAT ARE THE REQUIRED CHANGES TO YOUR LOAN REPAYMENTS (tick appropriate box)

◯ Convert portion: _____ to interest only: ☐ 1 year ☐ 2 years ☐ 3 years ☐ 4 years ☐ 5 years

(Your variable rate will increase on the changeover date. Additional information is required, from page 2 onwards)

For all Interest Only loans, the repayment frequency will be monthly only. The minimum monthly repayment amount is based on a 31-day month. Actual repayments may vary depending on the current balance and the number of days in a month at the current interest rate. Please note, the repayment cycle will be in line with the original date of settlement.

◯ Converting to fixed rate (full loan - specify the limits of each portion to be fixed) - (NO FEE)

☐ 1 year ☐ 2 years ☐ 3 years ☐ 4 years ☐ 5 years

Portion A: $ _____ Portion B: $ _____ Portion C: $ _____ Portion D: $ _____

◯ Converting to fixed rate (split loan - specify the limits of each portion to be fixed)

☐ 1 year ☐ 2 years ☐ 3 years ☐ 4 years ☐ 5 years

Portion A: $ _____ Portion B: $ _____ Portion C: $ _____ Portion D: $ _____

WHAT ARE THE REQUIRED CHANGES TO YOUR LOAN REPAYMENTS (tick appropriate box) (cont'd)

◯ Convert portion: _____ to Dynamic Repayments

◯ Break Interest Only and convert to Principal and Interest repayments on portion: _____ - (NO FEE)

HOW WOULD YOU LIKE YOUR LOAN STRUCTURED? (tick appropriate box)

☐ Portion Realignment ☐ Split Loan ☐ Portion Consolidation ☐ Limit Reduction ☐ Portion Closure

Specify proposed loan limit amounts (including redraw) below:

Portion A	Portion B	Portion C	Portion D	Portion L
$	$	$	$	$

Write "Closed" if you are wanting the portion discharged.
An increase to an Interest Only portion will require the additional information below under "Interest Only".

In addition, Limit Reductions, Portion Closures and Portion Consolidations may require additional funds to complete the variation. Please tick the appropriate box:

☐ Please transfer from Portion: _____

☐ Please direct debit from our nominated bank account

CHANGE OF SECURITY PURPOSE - NO FEE

☐ Switch from Investment to Owner Occpuied (please provide copy of Driver's Licence - front and back)

☐ Switch from Owner Occupied to Investment

I/We are now residing at:

Address	Suburb	State	Postcode

☐ Please update my/our mailing address to reflect the above property

Please confirm you are still in a position to make repayments on this loan without substantial hardship:

☐ Yes ☐ No (if No, please provide more details):

Additional information may be required | The interest rate will change to reflect the loan purpose, unless in a fixed rate period.

INTEREST ONLY LOANS

Interest Only repayment reason: What are your main reasons for wanting to switch to interest only repayments or extend your interest only repayment period (as applicable):

ASSETS & LIABILITIES FOR INTEREST ONLY LOANS

Assets	SECURITY	VALUE	Liabilities	LENDER	LIMIT	BALANCE	MNTH R'PMNT	REFI
Existing property (home):	☐	$	Existing property (home):		$	$	$	☐
Investment property 1:	☐	$	Existing mortgage 1:		$	$	$	☐
Investment property 2:	☐	$	Existing mortgage 2:		$	$	$	☐
Vacant land:	☐	$	Personal loan 1:		$	$	$	☐
Motor vehicle 1:		$	Personal loan 2:		$	$	$	☐
Motor vehicle 2:		$	Lease/hire purchase:			$	$	☐
Home contents:		$	Credit card 1:		$	$	$	☐
Savings:		$	Credit card 2:		$	$	$	☐
Superannuation:		$	Credit card 3:		$	$	$	☐
Other 1:		$	Other 1:			$	$	☐
Other 2:		$	Other 2:			$	$	☐
Other 3:		$	Other (child support/HECS):			$	$	☐
			Tax:			$	$	☐
			Rent / Board paid:				$	☐
TOTAL OWNED:		**$**	**TOTAL OWED:**		**$**	**$**	**$**	

MONTHLY LIVING EXPENSES FOR INTEREST ONLY LOANS

All categories are mandatory and must have an amount noted, if nil please complete with either 'Nil' or '0'.

Childcare (incl. pre-school, nannies, family day-care).	$
Clothing and personal care (incl. footware, cosmetics, nappies, hair services, toiletries, dry cleaning).	$
General insurance (incl. home and contents on primary O.OCC residence) (home insurance, contents insurance, motor vehicle insurance (other than recreational vehicles e.g. motorcycles, caravans, trailers, boats etc.), travel insurance, ambulance insurance).	$
Groceries (purchases from a supermarket or similar (e.g. service station) e.g. food/drinks, cleaning products, pet food (excl. toiletries and alcohol and tobacco)).	$
Higher education and vocational training (excl. HECS/HELP) (incl. TAFE and other tertiary educational institution (e.g. University, business college) fees and associated costs (text books etc), professional fees (e.g. union dues, professional association subscriptions, legal, accountant and tax agent fees)).	$
Investment property costs (incl. insurance) (all costs associated with an 'Investment Property' incl. building/ contents insurance, rates, taxes, levies, body corporate, strata fees, repairs, maintenance).	$
Medical and health (excl. health insurance) (incl. prescriptions and medicines, pharmaceutical products, GP/ specialist/dental/optical/physiotherapy/chiropractic/health practitioners fees etc., hospital charges (excl. health and ambulance insurance)).	$
O.OCC Strata, Body Corporate, Land Tax (applies to owner-occupied residence/s only).	$
Other insurances (insurance of recreational vehicles such as motor cycle, caravan, trailer, boats etc.).	$
Other regular and recurring expenses (anything not categorised above e.g. gardening, housekeeping and cleaning (incl. ironing), recreational vehicle (motorcycles, caravans, trailers, boats etc.) operational costs (e.g. fuel, registration, servicing, repairs), church/charity donations)).	$
Personal insurance (life, health, sickness and personal accident) (incl. private hospital, medical and dental, life, sickness and personal accident, income protection)	$
Pet care (expenses related to pet care).	$
Primary residence costs (excl. insurance) (either owned or rented expenses incl. rates, utilities, repairs/ maintenance, security and pest control services, pool chemicals, (excl. insurance, body corporate fees/strata fees, land tax)).	$
Private and non-Government education (kindergarten, primary or secondary Private and Independent (Catholic or non-Catholic) school fees/sport fees, uniform, text books and associated costs, private tuition fees e.g. tutoring).	$
Public or Government primary and secondary education (kindergarten, primary or secondary costs associated with public/government education e.g. uniform, term fees (books, sports, activities)).	$
Recreation and entertainment (alcoholic beverages, cigarette/tobacco, restaurants, fast food and takeaway, memberships /subscriptions, domestic and overseas holidays, recreational gambling (e.g. lottery, scratch cards, sports betting, poker machines), admission tickets (sports, music events, theatre)).	$
Secondary residence and holiday home costs (incl. Insurance) (costs associated with any secondary residences, either rented or owned for non-investment purposes, such as a holiday property that is not rented to generate income, or a property that family members (parents or children) are allowed to live in rent-free. Includes building/ contents insurance, rates, taxes, levies, body corporate, strata fees, repairs, maintenance).	$
Telephone, internet, PayTV and media streaming subscriptions (incl. home telephone & mobile phone, Netflix, Stan, Foxtel, Spotify, Disney+, Apple TV+, Prime Amazon, BINGE, Kayo Sports etc.).	$
Transport (public transport, taxi, ride sharing service, air fares (excl. holiday), motor vehicle running costs e.g. fuel, servicing, repairs, registration, parking, tolls (excl. motor vehicle insurance and costs associated with recreational vehicles e.g. motorcycles, caravans, trailers, boats etc.)).	$
Total monthly living expenses:	**$**

State Custodians

Speed up and simplify your application with this checklist:

SUPPORTING DOCUMENT REQUIREMENTS (CHANGE TO INTEREST ONLY)

PAYG income:

- Two most recent payslips (within the last month) showing your name, employer details (name and ABN), payment date, pay period, gross or net income and year to date pay

Self-employed / Trust income:

- Individual Tax Returns for past 2 years and accompanying ATO Notices of Assessment AND if applicable:
- Company / Trust Tax Returns and financial statements for the past 2 years for all related entities

Alt Doc (Low Doc):

- Declaration of Financial Status
- An accountant's verification letter or 6 months BAS or 3 months business bank statements

Rental Income:

- Rental statement from your managing agent no older than 1 month; or
- Signed lease and 3 months' bank statements showing your name and the rent received

Government payments / pensions:

- Centrelink income statement no older than 1 month, confirming government assistance (e.g. Family Tax Benefit Part A / B or Pension)

Please note - This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.

Additional notes:

PAYMENT METHOD FOR VARIATION FEES

Variation fee of $110 applies to each variation.

☐ Direct Debit from nominated account

☐ Debit loan Portion: _____ (only if redraw available)

If no option is selected, the variation fee will be added to the loan balance and will be up to yourself to clear.

Declaration

Signature (Applicant 1)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 2)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 3)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 4)

Name in print

Date (DD/MM/YY): / /

Once completed, please return the form to: ATTN Variations / Fax 02 9248 2308 / variations@statecustodians.com.au