

# SCHEDULE OF FEES

TRANSACTION TYPE	FEE
Loan Access System (LAS) Telephone or Internet Transactions	Free and unlimited
Statements (Regular Quarterly Statements)	Free
Interim Statement Fee	\$5.50 per extra statement
Deposit Book	Free
Dishonour Fee	\$55.00
Manual Redraw Fee	\$26.00
Arrears Management Fee	\$55.00 per month
Break Costs (Fixed Rate Loans only)	Refer to Individual Loan Agreement
<b>Transaction Fees</b>	
First fifteen (15) Transactions per month (Cheque Transactions and Outward Direct Entry)	Free
<b>Transaction Fees Thereafter:</b>	
All Subsequent Cheque Transactions	\$1.00
All Subsequent Cheques (Presented)	\$1.00
All Subsequent Cheques (Deposited)	\$1.00
All Subsequent Outward Direct Debit Entries	\$1.00
<b>Cheque Book Facility (Line of Credit only)</b>	
Cheque Book – First Book	Free
Cheque Book – Each Additional Book (25, 100 or 200 cheques available per book)	\$5.00
Stop Payment Fee	\$15.00
Special Answer Fee	\$25.00
Cheque Dishonours (Outward)	\$25.00
Copy of Physical Cheque	\$15.00
Line of Credit Account Keeping Fee	\$0

Australian Credit License Number 390850



# DEBIT MASTERCARD®

**Debit MasterCard®** The Debit MasterCard provides individual borrowers with access to the redraw they have available on their loan. Borrowers now have the ability their funds electronically using EFTPOS or Automatic Teller Machines (ATMs). The Debit MasterCard is supported by the Westpac Banking Corporation card platform and can be used wherever the MasterCard logo is accepted.

## Who can obtain the Debit MasterCard?

Individual borrowers can request a Debit MasterCard, and excludes individual guarantors, individual trustees, individual non-residents and directors of Company applicants. New borrowers can opt for the Debit MasterCard at loan application by completing the relevant section of the Application Form. Existing borrowers can also receive the Debit MasterCard by completing a card Application Form.

## How many cards can be obtained per loan?

One (1) card per individual borrower and a maximum of two (2) cards per loan. Where 2 cards are obtained, the available credit limit is split between the 2 cards. For example, if each card limit is \$2,000 and the loan redraw is \$3,000, each card will have a limit of only \$1,500. Similarly, if one borrower then utilises their entire limit of \$1,500, then each card will have a limit of only \$700, with the additional \$100 redraw accessible by means other than the Debit MasterCard.

## Is the Debit MasterCard available for fixed interest rate portions?

The Debit MasterCard is not available during the fixed interest rate period but will become available when the loan portion rolls over to a variable interest rate.

## How frequently will statements be issued?

When the Debit MasterCard is obtained, borrowers will receive their statements on a monthly basis.

## What portion is linked to the card?

Borrowers can select the portion on their loan to be linked to the Debit MasterCard. The borrower has the ability to transfer funds between portions online in order to move funds to the linked portion.

## What is the limit on the card?

The Debit MasterCard is a debit card so borrowers can only access their available funds. All cards will have a limit based on an amount nominated by the available.

## Explain how the credit limit works (IMPORTANT)

The credit limit applied to the Debit MasterCard is locked away for use by the card and is therefore unavailable for other types of transactions such as transfers and periodic payments from other institutions. The credit limit is updated every day based on the lower of the available credit on the loan and the credit limit and sent to our corporate bank (Westpac). As this limit is allocated to the Debit MasterCard it cannot be accessed by other means to prevent over drawing of funds. It is therefore recommended that borrowers only select a limit based on their usage patterns. For example; if the card limit is \$2,000 and the loan redraw is \$3,000, only \$1,000 of the redraw is accessible by means other than the Debit MasterCard.

## What are the fees?

Fees for the Debit MasterCard are noted in the table below. 'Not Ascertainable' refers to the inability to specify the fees that will be charged by non-Westpac ATM's:

ATM Withdrawal Fee (Westpac ATM)	\$1.00 per transaction
Annual Fee	\$0
International ATM Network Fees - the following commission is charged on each withdrawal:	
Westpac Commission	1.50% of the withdrawal amount
MasterCard Commission	1.00% of the withdrawal amount
Overseas ATM Network Fees and Commissions	Not Ascertainable
ATM Withdrawal and Balance Enquiry Fee (foreign ATM)	Not Ascertainable

**REMEMBER TO ALWAYS SELECT 'CREDIT' WHEN USING AN ATM OR EFTPOS TERMINAL** Australian Credit License Number 390850



# 100% OFFSET ACCOUNT

**What is an Offset?** The Offset Account is a separate sub account or portion of the loan. The offset portion does not have an interest rate as such, instead, any funds credited in the offset portion are 100% offset against the daily balance of the nominated loan portion. For example, if a customer has an outstanding loan balance of \$350,000 on of their loan, and \$10,000 credit in their Offset Account linked to their loan, then the customer will effectively be paying interest calculated on \$340,000.

**How is the Offset Account selected?**

Offset account is an optional feature, selected at the time of application.

**What products can be linked to an Offset Account?**

Offset is available on the Breathe Easy Offset and the Standard Variable Offset Home Loans. It can be linked to variable rate principal and interest and interest only portions of the loan.

**How does a borrower transact using the Offset Account?**

Borrowers may use BPAY® plus our range of standard features including salary crediting, transfers between sub accounts or portions, internet redraw and Debit MasterCard® access. The Schedule of Fees gives details of any fees involved in accessing redraw.

**How is a borrower kept up to date with the balance of the Offset Account?**

The Offset Account details can be viewed via internet banking. Further, a monthly loan statement will be issued for loans with an Offset Account.

**Are there any minimum/maximum balance requirements for the Offset Account?**

No, provided the Offset Account balance does not exceed the outstanding loan balance.

**Are there any fees to establish an Offset portion?**

No. Some fees may apply when accessing funds, as per the Schedule of Fees.

**Can an Offset portion be closed?**

Yes, an Offset Account can be closed at any time.

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